



RAVENSONG WATERDANCERS

TREASURER REPORT

FEBRUARY 11, 2019

Month End Financial Statements:

Presented are the Income Statement and Balance Sheet for the month ending January 31, 2019. January had a net income of \$3,835.22; our year to date income is \$5,679.65.

Bank Accounts:

At January 31, 2019 our bank account balances were as follows:

General Account: \$20,607.61

Gaming Account: \$826.31

Accounts Receivable:

We have implemented a trial ETransfer Pilot project (new email address for Treasurers and President) in which we have opened it up to 8 families to date. 7 families have used this method to make payments and last week we collected \$1262.50 with this new format. We have and are working out a process to ensure the Etransfers are processed timely and correctly as well as with the required information for tracking.

Email address: ravensongsynchrotreasurer@gmail.com (perhaps we want to make this available on the web for anyone who has questions with their accounts?)

Current users of account: Jessica, Michelle T and Nicole B

The Etransfer option has been very well received.

Outstanding dues as of Feb 8/19 is \$377.50 (Etransfer option has aided in the collection of dues particularly for those families with significant balances owing.

Outstanding fees (December invoices) as of Feb 8/19 - \$969.23 (majority of fees are from equipment)

Two new swimmers have joined the Rec Program and payments are on track!

Accounts Payable:

Attached is the expense report for January 2019:

January Expenses	
Payroll	899.09
Rent (RAC)	1,965.81
Rent (NAC)	521.64
Fundraising	2,000.00
CRA & WSBC	412.84
	5,799.38

Payroll:

2018 T4's have been completed along with the 2018 WorkSafe payroll report. Total premiums due based on 2018 annual payroll is \$438.35. This brings our account with WorkSafe completely up to date.

Budget:

No substantial changes were made to the budget in January.

Submitted: February 11, 2019

Michelle Thorburn, Co-Treasurer

Nicole Backe, Co-Treasurer