



## RAVENSONG WATERDANCERS

### TREASURER REPORT

**JANUARY 14, 2019**

#### **Month End Financial Statements:**

Presented are the Income Statement and Balance Sheet for the month ending December 31, 2018. November and December both had net losses, but due to payment in full for the season from some families our year to date income is \$1,844.43.

#### **Bank Accounts:**

At December 31, 2018 our bank account balances were as follows:

General Account: \$16,501.15

Gaming Account: \$1,097.55

#### **Accounts Receivable:**

We have \$1,050.00 in outstanding dues to date. We have 1 new swimmer enrolled in the Rec program that has paid.

#### **Accounts Payable:**

I have attached the expense report for December 2018:

<b>December Expenses</b>	
Payroll	2,499.06
Rent (RAC)	1,787.29
Rent (NAC)	347.76
Fundraising	35.32
CRA & WSBC	607.79
Registration	186.00
Equipment	1,460.90
Meet	1,003.20
	<b>7,927.32</b>

**Payroll:**

I will be preparing the 2018 T4's later this month. We will have a pending bill for WorkSafe to pay the 2018 premiums, which I believe is due in March.

**Budget:**

There were a few changes made to the budget.

1. Increased the CRA & WSBC expense account to factor in the large payment required to cover our coaches for the last 3 years from \$3,000 to \$5,000.
2. Increased the equipment budget to \$5,000 to factor in the purchase of suits and clothing, may be able to adjust down in future once we recover payments from athletes.
3. Increased registration expense to \$3,100 based on new additional SOCAN fees from Synchro BC.
4. Decreased Room Rental, but may have to re-adjust in future.
5. Other small increases and decreases based on expenses which can be compared to October 2018 Financial Statements.

Submitted January 14, 2019

Michelle Thorburn, Co-Treasurer

Nicole Backe, Co-Treasurer