

**RAVENSONG WATERDANCERS SYNCHRO CLUB**

**FINANCIAL INFORMATION**

**YEAR ENDED JUNE 30, 2025**

**RAVENSONG WATERDANCERS SYNCHRO CLUB**

**FINANCIAL INFORMATION**

**JUNE 30, 2025**

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# WILSON & ASSOC.

CHARTERED PROFESSIONAL ACCOUNTANT

## COMPILATION ENGAGEMENT REPORT

To The Board of Ravensong Waterdancers Synchro Club:

On the basis of information provided by the board I have compiled the balance sheet of Ravensong Waterdancers Synchro Club as at June 30, 2025 and the statement of revenue and expenditures for the year then ended.

The board is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of financial information.

We did not perform an audit engagement or review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by the board. Accordingly, we do not express an audit opinion or review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Wilson and Associates  
Chartered Professional Accountant

August 13, 2025

## RAVENSONG WATERDANCERS SYNCHRO CLUB

## BALANCE SHEET

JUNE 30, 2025

## ASSETS

	2025	2024
<b>CURRENT</b>		
Cash – Gaming	\$ 11	\$ 7
Cash – Other	<u>19,132</u>	<u>15,398</u>
	<u>\$19,143</u>	<u>\$ 15,405</u>

## LIABILITIES

<b>CURRENT</b>		
Payroll	\$ -	\$ -
Accounts Payable	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

## MEMBERS' EQUITY

Opening balance	15,405	35,309
Excess (deficiency) of revenue and expenditures	<u>3,738</u>	<u>(19,904)</u>
	<u>19,143</u>	<u>15,405</u>
Closing balance	<u>\$19,143</u>	<u>\$ 15,405</u>

## RAVENSONG WATERDANCERS SYNCHRO CLUB

## STATEMENT OF REVENUE AND EXPENDITURES

YEAR ENDED JUNE 30, 2025

	2025	2024
<b>REVENUE</b>		
Equipment sales	\$ 1,115	\$ -
Fundraising – Purdy's chocolates	-	440
- Grocery store cards	6,400	4,400
- Swimathon	4,186	3,757
- Other	11,101	3,240
Grants and donations – BC Gaming	4,500	6,000
- Rally Together Sport	-	-
- RDN	-	2,500
- Other	900	-
Interest and other	364	255
Monthly dues	20,113	17,363
Registration fees	<u>2,475</u>	<u>2,210</u>
	<u>51,154</u>	<u>40,165</u>
<b>EXPENDITURES</b>		
Direct costs – swimmers	2,909	4,491
Fundraising costs	8,201	5,664
Training costs	26,456	34,087
Meets and competitions	5,879	2,809
Administrative expenses	<u>3,971</u>	<u>13,018</u>
	<u>47,416</u>	<u>60,069</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>	<u>\$ 3,738</u>	<u>\$(19,904)</u>

## RAVENSONG WATERDANCERS SYNCHRO CLUB

## SCHEDULE OF EXPENSES

YEAR ENDED JUNE 30, 2025

	2025	2024
<b>DIRECT COSTS – SWIMMERS</b>		
Awards and incentives	\$ 536	\$ 594
Swim supplies for resale	812	737
Registration fees	<u>1,561</u>	<u>3,160</u>
	<u>\$ 2,909</u>	<u>\$ 4,491</u>
<b>FUNDRAISING COSTS</b>		
Purchases - Grocery store cards	\$ 2,880	\$ 3,764
- Panago cards	2,000	1,750
- Other	<u>3,321</u>	<u>150</u>
	<u>\$ 8,201</u>	<u>\$ 5,664</u>
<b>TRAINING COSTS</b>		
Pool costs	\$11,386	\$11,540
Coaching staff – wages and benefits	14,661	14,431
Equipment	<u>409</u>	<u>8,116</u>
	<u>\$26,456</u>	<u>\$34,087</u>
<b>MEET AND COMPETITION COSTS</b>		
Coaches per diem	\$ 80	\$ 460
Meet and uniform costs	1,866	901
Swim meet fees	3,342	90
Travel costs	<u>591</u>	<u>1,358</u>
	<u>\$ 5,879</u>	<u>\$ 2,809</u>
<b>ADMINISTRATIVE EXPENSES</b>		
Accounting and legal	\$ 1,372	\$ 473
Advertising	1,347	11,627
Club social events	177	233
General and admin	1,014	645
Interest and bank charges	61	21
Office supplies	<u>-</u>	<u>19</u>
	<u>\$ 3,971</u>	<u>\$13,018</u>